



2023 Year in Review: Ariel Holzer, Falcon Rappaport & Berkman PLLC

December 26, 2023 - Spotlights



Ariel Holzer
Chair of the Real Estate Department

What person, project, transaction, or market trend had the greatest impact on your industry this year? In the past couple of years, we have watched the real estate market react to external market pressures and incentives. In 2022 and the first half of 2023 we saw a rush of financings and refinancings against fears of further interest rate hikes. As fears of additional rate hikes have receded, we have seen renewed focus on government (regulations) programs and incentives including various green building incentives (as well as the specter of Local Law 97 in New York City). Looking forward to 2024 we expect this trend to continue as well as potential additional new government housing incentives on both the local and federal level to impact the market for both investors and developers.

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