



Stavsky of Stav Equities closes on \$1.95 million sale of a development site

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Jacob Stavsky

Brooklyn, NY Stav Equities, LLC has closed on the \$1.95 million sale of a shovel ready development site located at 1688 East 18th St.

The development site was sold with a 35 year 421A tax abatement and approved plans to build an 8 story multifamily building totaling 19 apartments encompassing 18,000 s/f. The units will have a mix of one & two bedroom apartments. The site is nearby from the Q, B subway lines at Kings Hwy station.

Jacob Stavsky of Stav Equities, LLC represented the seller, Assaf Haimof & buyer, Emeric Weinstock in the off-market transaction

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