



## **Logistics Property Company signs 845,618 s/f lease at Frederickson ONE Logistics Park**

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Frederickson, WA Logistics Property Company, LLC (LPC) has executed two full building leases totaling 845,618 s/f at LPC's Frederickson ONE Logistics Park, Building 4 (533,393 s/f) and Building 7 (312,225 s/f). Frederickson ONE is now fully leased.

LPC's Frederickson ONE Logistics Park, located within 25 minutes of the Port of Tacoma and within 60 minutes of the Port of Seattle, is comprised of three million s/f across six buildings. In addition to these two new leases, park tenants include Ace Hardware, Holman Logistics, a Fortune 100 e-retailer, and a global furniture retailer.

"We're thrilled to announce that Frederickson ONE's two newly constructed buildings, Building 4 and Building 7 are fully leased," said Dennis Rice, executive vice president of LPC's West Region. "We are proud of the success we have had at Frederickson One and are seeking additional sites to grow our footprint in the market."

LPC's Drew Zaborowski, senior vice president, Pacific Northwest region, and Joe Sandhu, senior vice president, project management, were supported by Colliers' Seattle-based Matt McGregor and Bill Condon in the brokerage of the two buildings located on 34th Ave. East.

"We appreciate the opportunity to represent LPC on these transactions," said Bill Condon, vice chair at Colliers. LPC has had unparalleled success in the Frederickson market as they build best-in-class buildings and are a phenomenal team to work with that takes a collaborative approach to the industry that creates a win-win solution."

Patrick Mullin and Scott Alan at Cushman & Wakefield represented the tenant for the Building 4 and Building 7 leases.

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