

JLL arranges 11,885 s/f at 410 Park Ave. to TriPost Capital Partners

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Manhattan, NY Global Holdings Management Group said that real estate private equity firm TriPost Capital Partners has leased a full floor of office space at 410 Park Ave., a 22-story property located

within the Plaza District.

Cofounded by Brad Carroll and Todd Silverman in 2014, TriPost specializes in recapitalizing multifamily, office, retail and industrial property operating and development companies. The company will relocate and expand from 3,654 s/f it occupies at 654 Madison Ave. to 11,885 s/f across the entire 14th floor of 410 Park. The turnkey space features multiple useable terraces and, as the only full floor opportunity in the building, was leased to TriPost 10 months in advance of its availability amid acute demand.

Craig Panzirer, senior vice president and director of leasing, Global Holdings Management Group, said, "The arrival of a leading real estate tenant is a tremendous endorsement of our efforts to meet the evolving space needs of premier companies as they make strategic decisions about their occupancy. As new workplace practices take hold, 410 Park Ave. provides the type of superior class A experience that the post-pandemic workforce now demands, and we are thrilled to welcome another preeminent tenant to our roster."

Over the past several months, the property's exclusive JLL leasing agency has completed more than 100,000 s/f of transactions on behalf of Global Holdings. Most recently, private equity firm Glendower Capital signed a 10-year renewal and expansion for 14,278 s/f across the entire 10th floor; China CITIC Bank, China's seventh-largest lender, expanded to 14,278 s/f across the entire 11th floor under a 10-year renewal and expansion; and global merchant bank Incentrum Group signed a 10-year renewal and expansion to occupy 9,071 s/f across the entire 18th floor.

The brisk leasing momentum follows the completion of a series of best-in-class upgrades at 410 Park Ave. Tenants have exclusive use of a private lounge for events or meetings as well as a town hall-style conference room, a SkyTrak SIG10 Golf Simulator offering 35 professional courses and practice courses where tenants and their guests can recharge between meetings or host team-building events, and a state-of-the-art fitness center featuring Peloton bikes, a meditation station, and training equipment to support health and wellbeing.

Situated on the corner of East 55th St. and Park Ave., the 250,000 s/f property's ground floor is home to the Ferrari of New York showroom. Its location in the Plaza District also makes 410 Park Ave. accessible to the city's transportation network.

JLL vice chairman Paul Glickman, executive managing director Benjamin Bass, senior vice presidents Diana Biasotti and Kristen Morgan; and associate vice president Harrison Potter represented Global Holdings in the lease with TriPost Capital Partners. The tenant was represented by JLL vice chairman Evan Margolin and managing director Scott Ansel.

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