



Skyline Developers, purchases 28-56 - 28-60 Steinway St. for \$22.5m

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Orin Wilf, president of Skyline Developers, LLC, has closed on the purchase of 28-56 to 28-60 Steinway St., located on the corner of 30th Ave. and Steinway St.

Wilf acquired the building from a group of New York investors for a purchase price of \$22.5 million. Formerly a movie theater, the building, built in 1920, currently houses a New York Sports Club, Duane Reade and a branch of Washington Mutual Bank.

Wilf, the owner of 37 Wall St., which houses the new Tiffany & Co. store in the financial district, is expanding his retail holdings in Queens. "We feel that Astoria represents an emerging and still undervalued opportunity," said Wilf. "We believe this property fits well into our commercial portfolio."

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