

## Mediapro and Great Point Studios to build 20,000 s/f production space

November 28, 2023 - Design / Build



Yonkers, NY Mediapro North America broke ground on Mediapro Studios at Great Point Studios. The event took place on November 6, 2023 at 1500 North Bdwy. with mayor Mike Spano in attendance as well as key executives and stakeholders from Mediapro and Great Point Studios.

Mediapro's collaboration with Robert Halmi's Great Point Studios will add another hub for film and television production, further strengthening the region's role as a premier destination for the entertainment industry. Great Point Studios has existing long-term partnerships with Lionsgate, Syracuse University.

The new Mediapro Studios at Great Point Studios facility is planned to be a production space, featuring the latest in technology and infrastructure to cater to the growing demands of the entertainment industry. It will offer soundstages, post-production facilities, and other amenities that will attract filmmakers, content creators, and production companies from around the world.

Set to open in fall 2024, the facility will feature three stages encompassing 20,000 s/f, providing space for large-scale productions. In addition, one of the three stages, a 10,000 s/f facility, will hold more intimate projects, ensuring that the studios are equipped to accommodate a wide range of production needs.

The expansion project is expected to continue stimulating economic growth and community development. The studios are also expected to enhance the reputation of Yonkers as a premier destination for the film and television industry.

The groundbreaking ceremony, was attended by key executives and stakeholders from Mediapro, Great Point Studios, and local dignitaries.

It marked a new dimension to a globally acclaimed facility that will boost the local economy and further an Eastern Seaboard hub for production.

"This groundbreaking is a testament to our commitment to innovation and excellence in the world of media and entertainment," said Irantzu Diez-Gamboa CEO, Mediapro North America. "We are excited to be part of this expansion that will not only bolster our industry but also contribute to the growth and prosperity of Yonkers and the entire region."

"We're thrilled to partner with Mediapro and expand our production facility footprint in Yonkers. Mayor Spano and the entire Yonkers community has been incredibly supportive and welcoming as they share in our vision for regional economic growth." said Robert Halmi, founder and CEO of Great Point Studios.

Spano said, "The addition of Mediapro to Yonkers' growing film and production landscape further demonstrates our city's reimagined approach to redevelopment, creating local jobs and economic vitality. We are thankful to Mediapro at Great Point Studios for investing in Yonkers and expanding its footprint here, truly making us Hollywood on Hudson."

Chris Niederpruem, managing director and group head for First Citizens Bank/ CIT's Real Estate Finance business said, "There is strong demand for entertainment production space on the East Coast, and we're pleased to provide financing to help meet that demand."

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