

Durst and Newmark lease 26,292 s/f to ECP at One World Trade Center

November 28, 2023 - Front Section



Manhattan, NY According to The Durst Organization and The Port Authority of New York and New Jersey, ECP, a leading energy transition-focused investor, is expanding its footprint at One World Trade Center to 26,292 s/f, quadrupling their original footprint of 6,000 s/f.

ECP originally signed a lease at One World Trade Center for 6,173 s/f in June 2017 and added 4,719 s/f in January 2023. The most recent transaction is part of 95,000 s/f of leases signed at One World Trade Center since the beginning of year, including seven within a three-month span; the building is 95% leased.

The Durst Organization was represented in house by Eric Engelhardt and Karen Rose and by Newmark's David Falk, Peter Shimkin, Hal Stein, Jason Greenstein, and Nathan Kropp. ECP was represented by Eric Zemachson and Corey Borg of Newmark.

"One World Trade is home to a thriving community of businesses, as exemplified by ECP. We are proud that ECP has chosen to grow at One World Trade," said Jody Durst, president of The Durst Organization.

"With this robust leasing activity, along with the recent opening of the acclaimed Perelman Performing Arts Center, the World Trade Center is cementing its status as a go-to destination for employers and visitors alike," said Port Authority executive director Rick Cotton. "The World Trade Center area is now bustling seven days a week with a renewed spirit that will only flourish further as we welcome more to the area."

"We're proud to see yet another company double down on the diversity and vitality of the World Trade Center neighborhood," said Port Authority chairman Kevin O'Toole. "Employers are recognizing that their workers want to be in the middle of it all, alongside entertainment, dining, shopping, and mass transit. The World Trade Center delivers on all fronts."

"One World Trade Center continues to be the most active office destination in Lower Manhattan. Over the last year, we are thrilled to see a resurgence of financial services tenants coming to the building who are drawn to the diverse and creative community at One World Trade, the amazing views, as well as the thriving downtown neighborhood," said Eric Engelhardt, senior vice president of commercial leasing at The Durst Organization.

ECP's lease follows on the recent announcement about three new leases (LMAX Group, OnyxPoint Global and RQD* Clearing, LLC) and four renewals (Pilot Fiber NY LLC, Capital Rx, LLC, Fractal Analytics Inc. and Campisano Capital, LLC) at One World Trade Center.

One World Trade Center is the tallest building in the Western Hemisphere and home to the largest community of media and tech innovators. The 3.1 million s/f LEED Gold Certified skyscraper features premier office space and 360-degree, panoramic views of New York City.

The building incorporates the latest technologies and innovations at the skyscraper design and operations. Located on the 64th floor adjacent to the Sky Lobby, Well& by Durst, a full-service 25,000 s/f amenity space for the tenants of One World Trade Center and their guests, serves as a world-class corporate and social hub, purpose-built to foster creativity, collaboration, and community. A platform for wellbeing, Well& by Durst, is designed to energize, inspire, and connect

guests in a healthy and productive environment.

Built by The Port Authority of New York and New Jersey and The Durst Organization in a unique public-private partnership, One World Trade Center sets a new standard of design, construction, and prestige.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540