

2023 Commercial Real Estate Visionaries: Lee Brodsky of BEB Capital

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Lee Brodsky CEO

Lee led BEB Capital's joint venture with Douglaston Development and Totem to build a 17-story mixed-income multifamily development at 1057 Atlantic Ave. in Brooklyn's Bedford-Stuyvesant neighborhood. Of the 456 units, 137 will be permanently affordable, a game-changing and impactful development at a time when the city needs more affordable housing.

What recent project, transaction, or accomplishment are you most proud of? I'm most proud of the first closing of BEB Capital's Credit Opportunity Fund, which occurred in July. We raised approximately \$150 million of capital and debt commitments for the fund, which will seek to generate attractive risk-adjusted returns, backed by diversified real estate loans to high-quality sponsors in the US.

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