



Rechler Equity breaks ground on 140,875 s/f industrial building

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Suffolk County executive Steve Bellone; Mitchell Rechler and Gregg Rechler, co-managing partners of Rechler Equity; Brookhaven town supervisor Ed Romaine; Brookhaven town councilman Neil Foley.

Medford, NY Rechler Equity Partners broke ground at 10 Donald's Way, a 140,875 s/f industrial building, the first at the planned Rechler Business District. Named in honor of the late real estate innovator Donald Rechler, 10 Donald's Way will carry on his legacy of economic development on Long Island.

10 Donald's Way will offer several amenities to tenants, including sewer connectivity, 28-foot clear

ceiling heights, loading docks and drive-ins and an ESFR sprinkler system. Thanks to Rechler Equity's design of the building, it can be divided to suit different tenant sizes and requirements. The main tenant, Keyspan Gas East Corporation, part of National Grid, recently signed a 10-year agreement with the developer and will utilize 101,390 s/f of the space for warehousing. Rechler Equity still has 39,000 s/f remaining of the building.

Due to the building's projected impact on the local economy, Rechler Equity secured a payment-in-lieu-of-taxes (PILOT) agreement with the Brookhaven IDA. Set to create both permanent and construction jobs at 10 Donald's Way, this site will strengthen the local economy. The PILOT program enables Rechler Equity to provide competitive rates to prospective tenants to incentivize choosing Brookhaven to carry out operations.

Like the recently-completed, 385,000 s/f Hampton Business District, another Rechler Equity development, the Rechler Business District at Medford aims to use its 73 acres to become another economic hub, this time serving the Town of Brookhaven.

This structure is the first of several more to come in the Rechler Business District at Medford, which will total over 700,000 s/f. The completed district plans to provide the residents of Eastern Suffolk County with economic opportunities and innovation right in their neighborhoods.

"Our commitment to meeting industrial space needs on Long Island has been an essential focus of our work for years," said Gregg Rechler, co-managing partner of Rechler Equity. "After successfully completing our project in Westhampton Beach, it is clear that not only is more industrial space needed, but it will also help keep these companies – and jobs – right here on Long Island. With the Rechler Business District at Medford, we are giving businesses the opportunity to succeed and grow while boosting Suffolk County's economy".

"10 Donald's Way is the first step in a transformational and economically beneficial project for Eastern Suffolk County," said Mitchell Rechler, co-managing partner of Rechler Equity. "My father, Donald, along with his brother Roger Rechler, worked tirelessly and passionately to develop commercial space on Long Island, and we wanted to honor his legacy by using his name for this important project."

"The Town of Brookhaven is thrilled that Rechler Equity Partners chose our community for their newest project," said Brookhaven town supervisor Ed Romaine. "The facility at 10 Donald's Way will create dozens of jobs that will help support Brookhaven's economy."

"The Brookhaven IDA could not be more excited to get this transformative project underway," said Brookhaven IDA Chairman Fred Braun. "We work hard to encourage this kind of economic development in the Town of Brookhaven, and this project is yet another example of the strength of our local economy."

"Suffolk County has long been committed to economic development initiatives that create and keep high-paying and sustainable jobs on Long Island," said Suffolk county executive Steve Bellone. "I

applaud Rechler Equity Partners and our partners in government for their collaboration on this project that will further grow our local economy and provide additional opportunities for our residents as we ensure a bright future for our region.”

Donald Rechler was a revered pioneer of real estate development on Long Island, a passionate philanthropist and had a profound love for life and family. He and his brother, Roger, changed the landscape of Long Island’s commercial and industrial real estate market by developing innovative properties that attracted businesses to parts of Long Island that, at the time, others thought would be impossible. His vision resulted in a legacy spanning generations.

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