



Delisle of Island Associates closes purchase and sale of 60,000+ s/f shopping center

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Leesburg, FL Roger Delisle of Island Associates Real Estate Inc. successfully negotiated and closed the purchase and sale of the shopping center located at 27405 US Highway 27, for a purchase price of \$6.262 million.

The 9.8+ acre site is a grocery anchored shopping center improved with a 61,220+/- s/f building which is 100% occupied. The shopping center is anchored by Winn Dixie Supermarket and Winn Dixie Wine & Spirits, and its tenancies include Beef O'Brady, Brooklyn's Pizzeria & Italian Restaurant, Subway, Seafood Shack, as well as various other local businesses.

Lake Harris Square was constructed in the mid 1990s and recently renovated, including \$2 million of renovations performed by Winn Dixie. The shopping center is located in an expanding community only a few miles from The Villages. The purchaser is a group of investors that own shopping centers, single tenant properties, industrial buildings, and apartment complexes up and down the East Coast. The purchaser was represented by Delisle, and the seller was represented by Daniel Baruch of Legacy Realty Group.

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