



Douglas Elliman negotiates four warehouse/industrial sales totaling \$18.2 million

October 17, 2023 - Long Island



Hicksville, NY Douglas Elliman Real Estate brokered four sales transactions for a total of \$18.2 million.

- 85 Bloomingdale Rd., Hicksville - a 67,000 s/f warehouse on 3.99 acres sold for \$12.05 million.

Michael Gronenthal and John Abbate represented the seller Hillside Properties & Storage and Larry Schusheim represented the buyer, The Trans Group. This transaction was part of a reverse 1031 Exchange. Hillside Properties & Storage purchased 139-29 Hillside Ave., Jamaica, for \$13.25 million in April 2023. Gronenthal and Abbate represented Hillside Properties & Storage in that acquisition.

500 Wheeler Road - Hauppauge, NY

- 500 Wheeler Rd., Hauppauge - a 18,200 s/f warehouse on 1.25 acres sold for \$4.1 million.

Gronenthal represented the buyer, CD Wheeler Rd and Gary Schacker represented the seller, Budd Property Group.

- Horseblock Rd., Farmingville - 2.55 acres of vacant industrial land sold for \$1.4 million.

Gronenthal represented the buyer, CD Farmingville LLC, and the seller, AD Enterprises.

- Horseblock Rd., Yaphank - 1.5 acres of vacant industrial land sold for \$650,000.

Gronenthal represented the buyer, CD Yaphank LLC, and Michael Murphy represented the seller, Harry Jensen & Fifteen Realty Corp.

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