



## **Kellwood Company and KBL Group relocate to LH Charney's 1441 Broadway**

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Manhattan, NY According to LH Charney, Kellwood Company and KBL Group International will both be relocating to 1441 Broadway. Kellwood Company will occupy 19,000 s/f on the 18th floor of the Times Square tower, while KBL Group will occupy a 9,000 s/f space on the 8th floor. The leases cap off nearly 76,000 s/f of transactions at the building over the past 12 months.

"We are delighted to welcome Kellwood Company and KBL Group to 1441 Broadway and are thrilled to see continued leasing activity at our buildings despite the challenges facing the office sector," said LH Charney president and COO Joseph Giannola. "Our strategy of offering turnkey spaces and flexible lease structures accompanied by engaging on-site retail amenities has proven to be an appealing combination for new and prospective tenants, especially in a stable, family-owned building."

In addition to new tenants Kellwood and KBL, Merchant Financial Group renewed its lease for 10,000 s/f on the 17th floor, and Indus Apparel signed a renewal for 4,500 s/f on the 24th floor. Asking rents on the deals ranged from the low \$50's to the mid \$60's per s/f.

Kellwood was represented by Marc Kritzer of Kritzer Realty, with Jason Brik and Steve Marvin of Olmstead Properties representing Indus Apparel, and Newmark's Owen Reda and Robin Fisher reprising Merchant Financial. Ownership was represented by the Colliers team of Rick Doolittle, JP Howard, Michael Joseph and G. Taylor Bell on all transactions.

"1441 Broadway, along with its sister property 1410 Broadway, provide tenants with a high-visibility address, high-quality space, and the flexibility and growth potential that smaller, entrepreneurial tenants demand," said Colliers executive vice president Rick Doolittle. "Today's office users are seeking a workplace experience that cannot be replicated via remote work. The customized solutions and personalized service offered by a family-owned landlord like LH Charney are highly attractive features for tenants in the market."

L.H. Charney has made efforts to transform 1441 Broadway in recent years, including a renovation plan that created 46,000 s/f of glass box retail space and 2,000 s/f of new LED signage while preserving the historic façade of the office tower. The adjacent 1410 Broadway received a full renovation and modernization of the lobby, common areas, restrooms, and elevators.

Office availabilities at 1441 and 1410 Broadway range from smaller suites of 1,000 s/f, to full floors

from 5,000 to 18,000 s/f.

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