



Houlihan Lawrence Commercial brokers sale of 35,000 s/f former factory

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15 North Cherry Street - Poughkeepsie, NY

Poughkeepsie, NY Houlihan Lawrence Commercial, a division of Houlihan Lawrence, has brokered the sale of a 35,000 former factory building located at 15 North Cherry St. for \$1.3 million.

The purchaser, North Cherry Holdings, acquired the property from Frank and Janet Redl subject to site plan approvals for an apartment building. Located on 0.9 acres, the four-story property was once a factory that manufactured shoes and boots and later became home to the Consolidated Cigar Company. North Cherry Holdings has obtained approvals for converting the building into 42 apartments (36 one-bedroom, six two-bedroom) with on-site amenities, including bike racks, basement storage and off-street parking.

Don Minichino, leader of the HVNY commercial team at Houlihan Lawrence, handled both sides of the transaction.

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