



## **Fryer of G.S. Wilcox & Co. secures \$16.3 million in loans**

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David Fryer

East Farmingdale, NY G.S. Wilcox & Co. said that principal David Fryer financed a total of \$16.3 million in loans.

Fryer secured \$10.6 million to refinance a 34,877 s/f shopping plaza in East Farmingdale. The loan was arranged with a 15-year term and 30-year amortization through a correspondent lender of the firm. The retail shopping plaza consists of a 6.9-acre lot populated by four retail buildings. Although not part of the collateral, this location is anchored by a Walmart Supercenter.

He simultaneously refinanced a 30,210 s/f single tenant industrial property in Piscataway, NJ for \$5.7 million with a 12-year term and 30-year amortization with flexible prepayment through another of the firm's correspondent lenders. The recently completed building features a 35' clear ceiling height and six loading docks. It is located with access to I-287, Rte. 18 and Exit 10 of the NJ Tpke.

"Thank you to our valued clients for their continued support. Capital remains available for well-located properties such as these," said Fryer.

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