



Newmark arranges \$60 million refinancing for The Walker hotel

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Manhattan, NY On behalf of Bridgeton Holdings, Newmark has arranged a \$60 million loan for the refinancing of the Walker Hotel TriBeCa. The Walker is a 171-key, hotel located in TriBeCa. The Newmark team was led by Jordan Roeschlaub and Dustin Stolly, co-presidents, debt & structured finance; along with executive managing directors Nick Scribani and Chris Kramer; and director Tyler Dumon. The loan was provided by Riyad Bank.

The Walker Hotel TriBeCa was transformed from a historic office building originally built in 1899. The Hotel, which opened its doors in 2020, sits at the corner of Broadway and Walker Street on the edge of TriBeCa, SoHo, and Chinatown providing guests easy access to all amenities that New York City has to offer. The Walker Hotel TriBeCa features four unique food & beverage concepts, including a Blue Bottle Coffee and The Flower Shop Rooftop Bar. The Walker TriBeCa is Bridgeton's second Walker branded hotel in Manhattan, complimenting the firm's Walker Hotel Greenwich Village which has quickly become one of New York's best lifestyle boutique hotels.

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