



Weida Freight System commits to 188,000 s/f in Crow Holdings Development's Crow Holdings at Carteret, 400 Salt Meadow Rd.

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Carteret, NJ According to Crow Holdings Development, Weida Freight System, Inc. (WFS) will become the first tenant at its new Crow Holdings at Carteret campus. The 188,000 s/f, long-term transaction at 400 Salt Meadow Rd. marks an expansion of the third-party logistics provider's U.S. operations.

Cushman & Wakefield's Jules Nissim, Stan Danzig and Kimberly Bach negotiated the lease as exclusive leasing agents for Crow Holdings at Carteret; Avison Young's Jimo Liu served as the tenant representative.

Headquartered in Hong Kong with more than 35 offices worldwide, WFS selected the site for its proximity to the New Jersey Tpke. – Crow Holdings at Carteret is a half mile from Exit 12 – and the property's design. 400 Salt Meadow Rd. will be WFS's second New Jersey warehouse and its eighth nationwide.

"We looked at properties throughout the region, and Crow Holdings at Carteret was the clear choice. It inspired us to make a commitment," said WFS chief executive officer Victor Wei. "This location checks every box for our stepped-up distribution needs in the New York metropolitan area, and the ease of access to the Turnpike can't be beat."

At a time when the efficient movement of goods is critical, the recently completed, 1.2 million s/f warehouse/distribution property at 300, 400 and 500 Salt Meadow Rd. offers a greater port submarket location convenient to sea and air transit, major thoroughfares as well as key NYC crossings.

"Crow Holdings at Carteret provides the closest turnpike interchange access of any new industrial product built within the past 10 years, and this factor alone is driving strong interest from a variety of users – inquiries have been increasing steadily this summer and into fall," Nissim said. "Add to that its position just 13 miles from the Port Newark-Elizabeth Marine Terminal, a tuned-in developer and business-friendly municipality, and it truly is a distinctive opportunity."

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