



## **Lincoln Equities Group restructures: Lance Bergstein named CEO, Joel Bergstein named executive chairman**

September 26, 2023 - National News



Joel Bergstein

Lance Bergstein

East Rutherford, NJ As part of an internal restructuring, Lincoln Equities Group (LEG), said that longtime managing director Lance Bergstein would become its newest chief executive officer, replacing Joel Bergstein, who will assume the role of executive chairman.

Lance will oversee the firm's day-to-day operations in his new role. His prior role as managing director saw him spearhead hundreds of millions of dollar projects across all asset classes, including the acquisition of a 1.2 million s/f life science campus in Hopewell, expanding LEG's life sciences division to nearly two million s/f. In 2022, he was pivotal in selling a 42-acre portion of LEG's Princeton West Innovation Campus to BeiGene, a global biotech firm. Lance was also an essential driver in LEG's 360,000 s/f lease with Amazon, where the online retail giant agreed to lease all available space at LEG's future warehouse site in Rutherford.

"I am grateful for the opportunity to lead Lincoln Equities Group into its next era, reinforcing to the market and our partners that LEG is here for the long run," said Lance. "The firm has been extremely nimble and entrepreneurial under Joel's leadership which ascended it to the reputation it has today. I am excited to continue to grow our institutional relationships and the capacity of the platform. Joel has built a stellar reputation centered around honesty, morality, and execution, and I am committed to continuing to uphold and strengthen this agency."

Joel, will transition into the executive chairman role. He has been the driving force behind many of

the organization's acquisition and development initiatives over his 40-year tenure. One of his most successful projects was the closure of a 152-acre waterfront site in Bayonne, where 1.4 million s/f of e-commerce logistics warehousing was developed to bolster trade with the Port of New York and New Jersey. NAIOP awarded the lease its "Visionary" award in 2021, with the property ultimately selling later that year through Cushman & Wakefield.

Joel will continue to play a fundamental role in shaping the organization's strategic direction in his new position as executive chairman. His industry expertise and extensive network will be invaluable in guiding the company's long-term vision, fostering relationships with key stakeholders, and exploring new business opportunities.

"I am excited to take on the role of executive chairman at Lincoln Equities Group," said Joel. "This restructuring represents a natural evolution for the company, and I have full confidence in Lance's ability to lead our talented team to new heights. Together, we will continue to innovate and create value for our clients and partners."

This internal restructuring marks a pivotal moment for Lincoln Equities Group, underscoring its commitment to adapt and thrive in a dynamic industry. The company will continue to focus on its core values of integrity, innovation, and client satisfaction while exploring new avenues for sustainable growth.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540