



GFP Real Estate extends The Tailor Public House lease at 505 Eighth Ave.

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Manhattan, NY GFP Real Estate, LLC said that The Tailor Public House, a restaurant and bar near Madison Square Garden, has signed a five-year lease extension through 2038 for its existing 12,600 s/f corner retail space at 505 Eighth Ave. at the corner of 35th St.

Allen Gurevich, sr. managing director of GFP represented the landlord and the tenant. The 12,600 s/f comprises 2,100 s/f of ground level retail , 9,200 s/f of mezzanine and 1,400 s/f of basement. The Tailor Public House first moved into the building in 2017; the lease extension adds five additional years to the restaurant's existing 15-year lease.

505 Eighth Ave., originally known as the Hoover Building, was built in 1926 by the architect Chester James Storm. The 25-story, 275,000 s/f building features a modernized, 24/7 attended lobby that is attended 24/7 and offers keycard access for convenient and secure access at all hours of the day. Situated on the Northwest corner of Eighth Avenue and 35th Street, 505 Eighth Ave. is located one block away from Penn Station, with links to the A, C, E, 1, 2, and 3 subway lines, NJ Transit Trains, LIRR and Amtrak. Additionally, only a few blocks away are links to the B, D, F, M, N, Q, R, W subway lines which complement the already easy commute to and from the building.

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