



MBA of NY scholarship foundation 2023 scholarship recipients announced

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Richard Carr

The Mortgage Bankers Association of New York Scholarship Foundation (the “Foundation”) has awarded seven scholarships for the Fall 2023 Semester.

This year marks the Foundation’s 6th successful year of awarding scholarships to students pursuing a real estate degree in a New York based school; representing an increase of total annual scholarships from five to seven. Richard Carr, managing director of Southwell Realty Capital, who serves as the Foundation’s Chairman, has overseen the growth of the reinvigorated Foundation. “I’m thrilled to lead such a dedicated team and impactful program. The real estate community has generously supported our Foundation as a viable conduit to give back and support the next generation.”

Carr further noted “Increasing the number of total scholarships and crossing the \$100,000 threshold in total scholarships awarded over the past six (6) years speaks to the increased impact our team has had in working with emerging industry leaders and young professionals. I’m extremely proud that the students earning scholarships this year represent the diversity of our industry.”

Contributing to the increase of total scholarships in 2023 is the newly created Cycamore Scholar, endowed by Cycamore Capital for a student who demonstrates entrepreneurial spirit. “We are delighted to award the inaugural Cycamore Scholar this year in partnership with the MBA of NY Scholarship Foundation. This scholarship represents our commitment to the next generation of real estate professionals and those looking to become entrepreneurs,” says Johnny Din, CEO of Cycamore Capital and adjunct real estate professor at Columbia University, Graduate School of Architecture, Planning & Preservation; New York University, Schack Institute of Real Estate; and Fordham University, Real Estate Institute.

The 2023 MBA of NY Scholarship Foundation Recipients, Schools, and Graduation Dates, respectively, are:

Shoshana Cuevas – Fordham University; May 2026
Mariel Grosshtern – New York University; September 2024
Giselle Parades - Fordham University; May 2027
Pichmonkya Chan - Columbia University; August 2024
Katherine Oh – Baruch College; May 2024
Jessie Pan – Columbia University; August 2024
Roger Reichard – Fordham University; May 2024

“On the 75th Anniversary year of the MBA of NY, our Scholarship Foundation has reached a milestone that we are all very proud of. Each year, with the leadership, dedication and tireless efforts of our Chairman, Richard Carr, the Foundation continues to award additional scholarships giving opportunities to New York’s students and their future. I am so proud of this year’s class of recipients. Each one of them has demonstrated exceptional talent, resilience, and a commitment to making a positive difference in their respective fields. Through our collective efforts, we will continue to invest in education, champion excellence, and shape a brighter future for all” said Jenn Smaragdhas of C3S CoRE Consulting and MBA of NY Scholarship Foundation Secretary.

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