



Bizzi & Partners and BLG Capital debut U.S. partnership – Bizzi + Bilgili

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Manhattan, NY Bizzi & Partners and BLG Capital, Bilgili Group's real estate investment arm, announced today they will join development forces, and become Bizzi + Bilgili. The new venture will further broaden each firm's respective portfolios with residential and commercial deals in the U.S. and European markets. The partners each hold 50 percent of the partnership.

The joint venture will amplify the respective strengths of the two well-established and successful companies.

Bizzi & Partners is a global real estate player with strong expertise in the development of residential real estate projects and in the service sector, with a 20-year track record in the U.S. Bizzi & Partners has developed a total of more than \$2 billion in residential, commercial, and hospitality projects. BLG Capital is a leading global real estate investor with a track record of \$3.5 billion in equity investment and over 25 million s/f of development, especially well-recognized for its branded estate development projects in the hospitality sector. Together they will develop and offer to the market refined projects suited to the needs of a varied international clientele.

"Bilgili, as well as its founder Serdar Bilgili, are globally renowned leaders for the extremely professional approach and refined elegance of the projects they develop," said Davide Bizzi, CEO and chairman of Bizzi & Partners. "We are thrilled to have entered into this partnership based on aligned standards, solid assets and strong values. We are aimed at achieving even more ambitious goals together."

Serdar Bilgili, CEO and chairman of BLG Capital, said, "Collaborating with Bizzi & Partners, a best-in-class developer, offers a distinctive opportunity to undertake exceptional projects in high-performing markets across the U.S. and Europe. Both of our teams are internationally successful, share a like-minded approach to development, and harbor an unwavering passion for achieving excellence."

The first project in the new partnership is 125 Greenwich St., an 88-story, 278-meter-tall building designed by world-renowned architect Rafael Viñoly. Bizzi & Partners and affiliates of Fortress Investment Group are the project's co-sponsors, and Bizzi & Partners are the project developers. The project's development is approaching completion and all parties are excited that Bilgili will be bringing its expertise to the development.