



## **Newmark Retail leases 4,167 s/f for Terra Mediterrania**

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Manhattan, NY Newmark Retail secured a new 4,167 s/f retail lease on behalf of 124 Seventh Ave. ownership, HUBB NYC, at their single-story retail property in the Chelsea neighborhood. The lease welcomes tenant Terra Mediterrania (Terra) – an efficient service restaurant (ESR) debuting an entirely new category of dining for New Yorkers with bold Mediterranean flavors. The brand signed a long-term lease to occupy the entire building.

Newmark vice chairman Ariel Schuster, senior managing directors Ross Berkowitz and Darrell Rubens and associate Gabriel Staab represented ownership on the lease transaction, while associate director Mai Shachi was the sole tenant representative.

“In knowing the tenant’s requirements for the space and the demand in the neighborhood, we recognized an inherent alignment between the branding and single tenant occupancy opportunities provided by 124 Seventh Ave. and Terra,” said Shachi.

“We are very excited for New York City to get to know the brand and enjoy their delicious food while dining in a great atmosphere.”

Terra broke onto the Manhattan restaurant scene last month, bringing a roster of efficiencies. Upon entering the space, guests are met with smart kiosks that use ATMOS, a new-to-market point-of-sale technology, to streamline the ordering process, aggregate information about ordering trends and optimize the menu with a complete list of ingredients, allergens and photos. Designed with clean energy and consistency in mind, the food is prepared in a 100% electric kitchen, offering speed and precision.

Located at 124 Seventh Ave., between 17th and 18th Sts., the former Le Pain Quotidien-occupied outpost benefits from a roster of area amenities, including world-class neighbors Cafeteria, EQ3, Safavieh Home Furnishings, The Commons Chelsea and Williams and Sonoma. In addition to in-restaurant dining, Terra offers direct-to-door delivery service on the ESR’s website, DoorDash, UberEats and GrubHub.

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