

Zimar of Capstone Equities brokers a lease for 37,000 s/f at 14 Wall St.

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"Capstone Equities, owner of 14 Wall St., has signed a new lease for 37,000 s/f," said, Joshua Zamir, managing principal of Capstone Equities. The landmark, 37-story building, is located in FiDi (Financial District) between Broadway and Broad St. and across from the New York Stock Exchange.

The new lease, with FJ Sciame Construction Co., Inc. and Sciame Development Inc., was signed for 37,000 s/f.

The tenant was represented by Adam Foster and Matt Bergey of CBRE, and the new space will be designed for the tenant by James D'Auria Associates, PC Architects.

Joshua Zamir has signed 148,000 s/f since May through an aggressive marketing campaign including full commissions to brokers on lease signings, a state of the art marketing center, new collateral materials and newly built space in move-in condition offered to tenants.

"The signing of the new lease at 14 Wall St. represents the strength and continuous growth of office space in Lower Manhattan. We are pleased that Sciame has continued to expand their business through the execution of this lease," said Zamir.

14 Wall St., a landmark building designed by Trowbridge & Livingston, is an award-winning icon of FiDi since its completion in 1912. It is reported that JP Morgan once lived in the 31st floor penthouse and many prominent Wall Street firms have occupied space in the building since its completion in the early 20th century. Under Capstone Equities, 14 Wall St. is currently undergoing a major capital improvement program of over \$20 million to enhance its original grandeur including a new lobby designed by Gensler, renovated elevators and common corridors, and new windows throughout the building. Tenants enjoy amenities that include an on-site Equinox Health Club, lobby newsstand, and on-site Northfork Bank ATM.

The landlord was represented by Brad Gerla, Howard Fiddle, Jonathan Cope, Matt Preotle, and Michael Higgins, of CBRE.

"We are very excited about moving our corporate headquarters to 14 Wall St. The move allows us to remain Downtown in expanded space in a great historic building, surrounded by other great historic buildings right in the heart of Lower Manhattan's Financial District," said Frank Sciame.

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