



Slate Property Group appoints Stark as president

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Jay Stark

Manhattan, NY Slate Property Group (Slate) has named Jay Stark as president.

In this newly created position, Stark will oversee and enhance Slate's investment strategies, capital raising capabilities and help to grow and manage its relationships in the institutional investment community. Stark will also offer strategic guidance across all divisions of the firm.

"David and I have known and worked with Jay for years and have always been impressed with his entrepreneurial drive and mastery of the real estate investment and development industry," said Martin Nussbaum, founder and principal of Slate. "We recently asked Jay to take a few months to examine and recommend ways to improve every facet of our business. We were so impressed with his vision for Slate that we asked him to work with us full-time to implement his ideas."

Stark brings over three decades of experience to this newly created position, which combines his previous roles as a transactional real estate lawyer, operator and investment fund manager. Most recently, he founded and led Deal Lake Capital, a capital allocation advisory firm focused on special situations. While there, Stark assisted with strategic planning, asset acquisitions and dispositions, joint ventures, financings, debt restructurings and complex lease negotiations, leveraging his extensive business and legal backgrounds to concentrate on income growth and capital preservation.

"This is an intriguing and opportune time to join the incredible team at Slate Property Group," said Stark. "David and Martin have done a remarkable job of building Slate from scratch into what is now one of the biggest players in the multifamily market. My hope is to utilize my experience and relationships throughout the institutional investment community to help take Slate to a whole new level."

Prior to Deal Lake, he served as chief operating officer of Winter Properties, the vertically integrated real estate investment arm of Standard Industries, a multi-generational owner, operator and manager of properties in the Tri-State area. Before Winter, he was a founding principal of Latus Partners, a real estate investment manager focusing on opportunistic and value add opportunities across the country. As a law partner at Solomon Weinberg LLP (now Greenberg Traurig), Stark focused on the structuring and financing of complex real estate transactions.

Stark graduated from the University of Pennsylvania, with a Bachelor of Arts degree in Economics and English, and he earned his JD from University of Chicago.

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