



## **Axiom Capital funds \$22 million refinance loan for mixed-use multifamily**

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Manhattan, NY Axiom Capital has structured and arranged a \$22 million permanent loan (five years, fixed rate, three years I/O, five years ext. opt., non-recourse) for the refinance of a mixed-use multifamily property in the Financial District.

The property is an eight-story building with commercial space on ground level and apartments on the upper floors. The unit mix is heavy on studio and one-bedroom units, but the property also offers two-, three- and four-bedroom units. The commercial space is a mix of food and service-related uses.

The property is one block from the Fulton St. Station, with access to New York Penn Station. It is proximally located to employers, Pace University students and a short walk to parks (The Battery), shopping and dining.

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