



GFP Real Estate inks four leases totaling 12,924 s/f at 515 Madison Ave.

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Manhattan, NY GFP Real Estate, LLC negotiated three lease transactions totaling 12,924 s/f at 515 Madison Ave. in the Plaza District.

- Weiss Wellness, a physiatrists group, signed a new 10-year lease for 6,536 s/f on the fifth floor. Martin McGrath of GFP Real Estate and William Grover of Newmark represented the landlord, GFP Real Estate and the tenant.
- Components by John McCoy, importer and manufacturer Italian and European men's clothing, signed a five-year lease for 5,212 s/f on the 20th floor for its executive, administrative and general offices. Jacob Wolkenfeld of Norman Bobrow represented the tenant. McGrath and Grover represented the landlord, GFP Real Estate.
- Tower Enterprises, an industrial and commercial HVAC equipment supplier, signed a five-year lease for 650 s/f on the third floor. William Akleh of Sido New York represented the tenant, Tower Enterprises, in the transaction; McGrath and Grover represented the landlord, GFP Real Estate.
- Luxury Watch Repairs Inc. signed a three-year lease for 526 s/f on the seventh floor. John Akleh of Sido New York represented the tenant, Tower Enterprises, in the transaction; McGrath and Grover represented the landlord, GFP Real Estate.

Built in 1932 and known as the DuMont Building, 515 Madison is a 42-story, 370,000 s/f class A building designed by John Carpenter. One of the building's most distinctive features is a broadcasting antenna that traces back to the building's role in the first television broadcasts of Allen DuMont's experimental television station W2XWV in 1938. This building's restoration of its renovated entrance and lobby in 2009 kept its architectural elements intact yet modernized for today's tenants.

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