



Oster, Galligan and Garvin of JLL Capital Markets sell 175-177 East 3rd St. for \$10.8 million to Lockhill Properties

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Manhattan, NY JLL Capital Markets brokered the sale of 175-177 East 3rd St., two contiguous, five-story, walk-up buildings located between avenues A and B in the East Village neighborhood. The primarily free-market properties were sold for \$10.8 million, or \$802 per s/f.

JLL represented the seller, a long-term private investor who had owned the properties for more than 30 years. The buyer was Lockhill Properties.

Comprised of 13,461 s/f of above grade space, the buildings are configured as 20 one-bedrooms, two of which have been duplexed with the basement.

The JLL team that arranged the transaction was led by managing directors Hall Oster, Teddy Galligan and Guthrie Garvin.

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