

Ariel Property Advisors brokers sale of three NYC properties - \$10.98 million

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65 Woodhull Street - Brooklyn, NY

Brooklyn, NY Ariel Property Advisors has arranged the sale of three properties in Northern Manhattan, Brooklyn and the Bronx for \$10.98 million.

The transactions included the following:

• Harlem, Northern Manhattan. A 30,632 s/f multifamily building at 201 W 148th St. with 25 affordable residential units and one commercial unit sold for \$5.855 million. An Ariel team comprised

of Victor Sozio, founding partner, Shimon Shkury, president and founder, and Michael Tortorici, founding partner, represented the seller.

- Carroll Gardens, Brooklyn. A 5,480 s/f corner mixed-use building at 65 Woodhull St. sold for \$2.9 million. The building includes six residential units (four free market and two rent stabilized) and two retail units. Ariel partner Sean Kelly, associate director Nicole Daniggelis and director Stephen Vorvolakos arranged the sale.
- Wakefield, Bronx. A 10,000 s/f industrial/warehouse property at 4330 Bullard Ave. sold for \$2.225 million. The vacant two-story building features 100-ft. of frontage on Bullard Ave. and includes a driveway and loading dock. The transaction team was led by Ariel senior director Jason Gold and director Daniel Mahfar.

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