

## Douglaston Development delivers 188 units of affordable senior housing

August 15, 2023 - Owners Developers & Managers



Bronx, NY Douglaston Development has started move-ins at 2856 Webster Ave., a 12-story, 188-unit affordable senior housing building located adjacent to The New York Botanical Garden's (NYBG) 250-acre grounds and available to residents earning up to 50% of the Area Median Income (AMI).

On-site social services for residents are being provided by Fordham Bedford Community Services. In addition, the building features 12,000 s/f of ground floor retail space, leased to Cherry Valley Marketplace, a longstanding neighborhood grocery staple.

Phase II of the two-phase project, located at 2868 Webster Ave., will deliver 277 affordable rental units for families with an additional 8,000 s/f of additional ground floor grocer space.

Douglaston entered a 99-year lease with NYBG in 2020 after the Botanical Garden selected the New York developer through a competitive request for proposals process. Stephen B. Jacobs Group is the project architect, and Levine Builders, the general contracting and construction management affiliate of Douglaston Development, leads the project's construction efforts.

"We're thrilled to begin welcoming residents to 2856 Webster Ave., providing much-needed senior affordable housing to the Bronx community," said Jeffrey Levine, founder and chairman of Douglaston Development. "We are proud of the work completed alongside our project and community partners to bring this initial phase to fruition and look forward to continuing to work together throughout Phase II of the project."

(Photo Credit: Gavri Slasky)

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540