

## BEB Lending provides \$9 million in acquisition financing for 14,698 s/f mixed-use

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Manhattan, NY BEB Lending, the finance platform of BEB Capital, provided a \$9 million, 12-month acquisition bridge loan to Orsipel V LLC for the acquisition financing of a 14,698 s/f mixed-use property at 53-55 Stone St. The transaction represents the first loan originated by the BEB Credit Opportunity Fund, an extension of BEB Lending.

BEB Lending was represented in-house by vice president Sean Silverbrook.

"We're thrilled to kick off BEB Credit with this transaction for Orsipel V. It's a great representation of BEB's capability to swiftly mobilize and provide support to the real estate community, particularly in time-sensitive deals," said Silverbrook.

53-55 Stone St. is a five-story, building constructed in 1900. The property has seven residential units above two restaurant tenants, Revolution Taco and Underdog.

Nearby all major subway stations and located on Stone St.

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