



Hach of Refined arranges two commercial mortgages

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Joe Hach

Brooklyn, NY Joe Hach, partner at Refined, recently arranged two commercial mortgages.

The first transaction, a \$10.5 million bridge loan, was collateralized by two rent-stabilized multifamily properties. The borrower was facing active foreclosure, and Hach successfully negotiated a discounted payoff with the previous lender in order to facilitate the transaction. This impressive outcome validates Refined's commitment to find creative solutions that ensure the financial well-being of our clients.

The second transaction involved securing a \$5.755 million mortgage for two properties. One, a mixed-use retail office property situated in the Union Square area, and the other, a multifamily property in Queens, NY. Despite significant income coming from commercial tenants, Hach structured a loan with a 30-year amortization and a flexible prepayment penalty. This transaction exhibits our adaptability and ability to provide comprehensive financing solutions across diverse property types.

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