

## Andover Properties acquire self-storage facility in Naples, FL

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Naples, FL Andover Properties announced the acquisition of a 105,000 s/f self-storage facility. The facility, previously operated as Jim's Stowaway, will be rebranded under Andover's Storage King USA brand.

The property offers over 600 storage units that are both climate controlled and conventional drive-up. It also includes two retail storefronts currently occupied by Napa Auto Parts and KC Marble & Tile. The asset is located less than 1,000 feet from Storage King USA's existing asset in Naples.

"We are thrilled to announce this latest acquisition to the Storage King USA portfolio, as this reinforces our commitment to providing top-notch storage solutions to our valued customers," said Brian Cohen, Andover's president and CEO. "We are keenly aware of the increasing demand for secure and accessible storage spaces and are proud that this location will be at the forefront of meeting those requirements for the Naples community."

The Storage King USA portfolio now totals 158 facilities in 18 states across the country, particularly in the Sunbelt. There are now 43 locations in Florida.

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