



Elevate Research Properties completes construction of West End Labs

July 25, 2023 - Design / Build



Manhattan, NY Elevate Research Properties, the life science subsidiary of Taconic Partners, completed construction of West End Labs, New York's newest class-A research facility. Located at 125 West End Ave., the \$600 million, 400,000 s/f development features lab infrastructure, prebuilt lab suites, a 300-person conference and event center, and a 15,000 s/f landscaped roof terrace with views of the Hudson River.

Also, according to Elevate a lease agreement was reached with Graviton Bioscience. Graviton will open a new 30,000 s/f research and office headquarters at the property.

Elevate Research Properties was represented on the lease by a CBRE team of Evan Haskell, executive vice president; Jonathan Schifrin, senior vice president; Robert Stillman, vice chairman;

Ali Gordon, senior financial analyst; and Taylor Walker, Associate, in addition to being represented in-house by Matthew Weir, president, and Matthew Malone, senior vice president. Graviton was represented on the lease by David Stockel, senior vice president, CBRE.

“West End Labs is the newest and most exciting hub in New York’s life science ecosystem, raising the bar for scale, design, quality, and amenities in research buildings,” said Weir. “We’re excited to welcome the Graviton Bioscience team and we look forward to their continued partnership as they grow and advance their research.”

West End Labs was originally constructed in 1929 as a Chrysler automotive showroom and service center. Elevate Research Properties and partners Nuveen Real Estate and LaSalle Investment Management have worked closely with architect Perkins&Will and engineer Jaros, Baum & Bolles to transform the structure into a modern, technologically-advanced, and amenitized hub for research. As part of the property’s interior design, the spiralling automobile ramp formerly used to move cars between floors has been reimaged as The Helix, a communal collaboration and meeting space that pays homage to the building’s unique history and symbolizes its new purpose as a center for collaboration and discovery.

West End Labs offers spaces for a full range of occupiers, featuring plug-and-play prebuilt lab suites, 16-foot ceilings, 54,000 s/f floorplates, energy-efficient lab infrastructure, and a robust amenity program. It is also located within proximity of many of the city’s world-class academic institutions, making it easily accessible to the more than 7,000 graduate and post-doctorate students and half a million healthcare workers in the New York area, all within blocks of Lincoln Center and other world-class arts, entertainment, and dining options.

“My colleagues and I at Graviton are particularly excited to be the initiating company in this new and exciting enterprise in the field of life sciences in the New York City ecosystem,” said Samuel Waksal, PH.D. and Founder of Graviton Bioscience. We are excited to be part of Elevate Research Properties’ vision for the world of biotechnology.”

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