



Hudson Valley iCampus signs new 57,197 s/f lease with Strides Pharma

July 25, 2023 - Front Section



Pearl River, NY Hudson Valley iCampus, one of New York's premier research and innovation hubs in the Hudson Valley, signed a new lease with Strides Pharma, Inc., consisting of 57,197 s/f for chemical storage. The lease includes the entirety of buildings 170 and 170B on the 207-acre campus. Building 170, a 28,000 s/f warehouse building features 22' clear heights, a large chill room and 10 loading docks. Building 170B is a connected 35,000 s/f high bay warehouse featuring 55' clear heights.

James Schroeder of JLL represented Strides Pharma. Robert Lella, Sheena Gohil and Charles Hatfield of Colliers International and Jamie Schwartz, president of Hudson Valley iCampus, represented ownership.

Strides Pharma, Inc. specializes in soft-gel capsules (SGC), oral solids, modified releases, topicals and liquids. It also produces high competition products with benefits of a fully integrated value chain.

“We are pleased that we were able to complete this lease transaction with Strides and sincerely thank everyone who was involved in making it happen. Our negotiations started at a time when there were genuine fears of a long recession and other economic headwinds,” said Schwartz. “Despite the slowdown in leasing for other types of commercial real estate, we continue to have a strong pipeline of lease deals, some of which are also close to being signed.”

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