



Park joins Merchants Capital as sr. vice president

July 11, 2023 - Front Section



Min Park

Manhattan, NY Merchants Capital has hired Min Park as senior vice president, balance sheet construction. Park joins the firm's New York office, which celebrated another year of record-breaking success, having closed more than \$1.3 billion in debt financing in 2022.

Park brings more than two decades of real estate finance and construction asset management experience to the role, having most recently served as a director at Citi Community Capital.

While Merchants originates multifamily and affordable loans on a national scale, strengthening the company's local presence enables better decision-making and customer service in this fast-growing region.

"Many companies tout their production numbers, and rightfully so, but Merchants is also proud to celebrate the accomplishments and evolution of our loan servicing team who continue to provide superior service to our clients and investors as we've scaled the platform," said Brian Sullivan, executive vice president and chief operating officer at Merchants Capital. "The leadership team has grown through a mix of in-house talent and selective outside hires when the right person is available. Min was clearly the right fit from an experience and cultural standpoint, and we can't wait to see the impact she'll have on our team."

Recently, the firm surpassed \$20 billion in unpaid principal balance in its servicing portfolio. With this growth, Merchants continues to strengthen its asset management team and technology platform to be best in class. Park will lend her expertise to the construction lending team to proactively oversee and manage risk nationally for the firm's institutional investors, including parent company Merchants Bank of Indiana.

In addition to her prior role at Citi Community Capital, Park also served at Hypo Real Estate Capital Corp. and Equity Office Properties. She holds an undergraduate degree from Cornell University and earned her Master of Science in Real Estate Finance and Investments from the Schack Institute of Real Estate at New York University.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540