

Freshley Greene LLC leases 3,020 s/f of industrial space

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David Gessler

Gibbsboro, NJ Freshly Greene LLC has signed a five-year lease for 3,020 s/f of industrial space at an undisclosed location to manufacture cannabis infused olive oil as well as other cannabis products.

The tenant currently holds a conditional license from the New Jersey Cannabis Regulatory Commission to operate an adult-use cannabis manufacturing facility. The eponymous Freshley Greene specializes in producing small batches of infused oil with no concentrates, blended oils,

dyes, or fillers.

The tenant was represented on the brokerage side by Daniel Tropp and David Gessler of AEBOV LLC. AEBOV LLC is a commercial real estate brokerage, licensed in NY and NJ, that specializes in representing cannabis operators in their searches for viable real estate. This is the second instance in recent months of the firm closing a lease deal on behalf of a conditional NJ CRC license holder.

Gibbsboro has opted-in to cannabis use and stands to benefit from the industry's growth; namely by adding to its mix of existing businesses, increasing the tax rolls, and creating jobs.

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