



Munson joins Lightstone Logistics as senior vice president of industrial asset management

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Manhattan, NY Lightstone hired Robert Munson as senior vice president of industrial asset management. He joins Lightstone Logistics, a platform strategically expanding Lightstone's industrial portfolio nationwide.

Munson comes to Lightstone with more than 25 years of experience in the commercial real estate industry and more than 15 years of industrial asset management experience. He previously worked at Blackstone's Link Logistics and Global Logistics Properties (GLP), where he was responsible for overseeing the asset management, leasing, operations and investments for a regional portfolio of industrial real estate spanning seven states and valued at more than \$8 billion.

Lightstone's portfolio includes over \$1 billion in industrial assets. Lightstone Logistics focuses on the acquisition of middle market industrial properties up to \$100 million.

In his role on the Lightstone Logistics team, Munson is responsible for providing strategic direction, oversight, and asset management to Lightstone Logistics, the company's rapidly growing national industrial portfolio. He will be working out of both New York and Los Angeles.

"Rob brings an incredible depth of experience in industrial asset management to Lightstone," said Lightstone president Mitchell Hochberg. "We are fortunate to have him join our team, and we expect him to play a significant role in our continued rapid growth in this sector."

Through a creative and disciplined approach to acquisitions and asset management, Lightstone Logistics capitalizes on a generational shift toward e-commerce and supply chain evolution. The national multidisciplinary team, direct third-party relationships, and boots-on-the-ground sourcing process enables the platform to quickly and efficiently capitalize on market, operational inefficiencies, and special situations in a competitive market segment, and generate exceptional risk-adjusted returns.

Lightstone, founded by David Lichtenstein, is one of the most diversified privately held real estate companies in the United States. Headquartered in New York City, Lightstone is active in 26 states across the country, developing, managing, and investing in all sectors of the real estate market, including residential, hospitality, commercial, and retail. With 182 existing properties, Lightstone's over \$7.5 billion portfolio currently includes over 10.4 million s/f of industrial, logistics, life sciences, and commercial properties, over 25,000 residential units, and over 4,400 hotel keys. Lightstone's

development portfolio includes over \$3.5 billion currently under development in the residential and hospitality sectors spread across New York City, Los Angeles, and Miami.

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