



## **FundRebel to acquire Nine Hollywood, a mixed-use development for \$67 million**

June 13, 2023 - National News

Hollywood, FL The investment platform FundRebel, LLC announced its first target asset is under contract to be acquired for \$67 million. The property, Nine Hollywood, is situated in a high-demand area, centrally located just minutes from the beach.

Situated on a 36,000 s/f parcel, the acquisition is a ground-up mixed-use rental development which includes 204 rental units, three levels of integrated parking, and over 7,000 s/f of ground-floor retail space. The unit mix is 93 studios, 92 one-bedroom/one-bath units, and 16 two-bedroom/two-bath units. The property boasts a suite of onsite features and amenities such as a swimming pool, a fitness center, business suites, ample parking, and 360-degree panoramic views.

“As we relentlessly pursue exceptional, off-market real estate opportunities with a focus on cash flow generation, Nine Hollywood stands as a prime example of the unparalleled access and engagement that FundRebel offers in premier, institutional-grade real estate investments for all who are eager to participate,” said FundRebel CEO Mark Drachman.

The Nine Hollywood property is the first contracted asset of the FundRebel Dean flagship investment opportunity open to both accredited and non-accredited investors. The asset is currently in its last phase of construction with a Q4 2023 target completion.

Benefits of FundRebel investments include ownership of shares that will become tradable on the secondary market upon fund closure, no broker fees, capital return with quarterly dividends and end-of-fund distributions, as well as an annual Preferred Return.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540