



The Altman Companies launch Altman Living, an affordable housing division with Schultz as president

June 13, 2023 - National News

Fort Lauderdale, FL The Altman Companies, a nationally recognized developer, builder, and manager of rental apartment communities, announced the launch of a new division, Altman Living, focused on creating affordable and workforce housing. The division intends to address the growing need for affordable housing in our communities and will serve as a strategic investment to complement and enhance the business of The Altman Companies as a premier real estate developer. Industry veteran David Schultz has joined the company as president of Altman Living.

The launch of Altman Living marks a return to the company's roots, as The Altman Companies originally established its reputation as a developer of affordable housing in Michigan. With the creation of Altman Living, the company is once again focusing on this important area of the housing market, offering properties that are accessible and affordable to individuals and families across the economic spectrum. The division will aim to work with various state, local and federal housing programs to produce workforce, affordable and mixed-income housing options. The division will draw on the company's expertise in developing high-quality, luxury housing and aim to provide residents with similarly exceptional living experiences. By returning to its roots in affordable housing, The Altman Companies will focus on addressing the critical need for affordable housing across the Southeast and up to the Mid-Atlantic Region.

Schultz brings experience in the affordable housing sector to the role. Prior to joining The Altman Companies, Schultz worked with Community Housing Partners (CHP) as vice president of Development, where he developed over 35 affordable communities in Florida, North Carolina, Virginia, and Maryland. He also founded Triad Housing Partners, a multifamily residential real estate development and construction company focused on developing low-income housing tax credit (LIHTC) and market-rate condominiums and townhomes, where he directed daily activities of the company with properties located in Florida, Texas, and Arizona.

"We are thrilled to welcome David Schultz to lead our new affordable housing division, Altman Living," said Seth Wise, CEO of The Altman Companies. "His extensive background and reputation in the affordable space will move our new division forward with success and help address the critical need for affordable housing in the Southeast and Mid-Atlantic Regions."

"I am honored to join The Altman Companies and lead the Altman Living division in its mission to provide affordable housing solutions," said Schultz. "I look forward to contributing to The Altman Companies' commitment to creating much-needed affordable exceptional living experiences."

Schultz graduated from The University of Pennsylvania and completed postgraduate coursework at the Wharton School of Business.

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