

BHI provides \$6 million loan to refinance Casa Victoria Orchid Hotel

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Miami, FL BHI, a full-service commercial bank, announced that it has provided a \$6 million loan to refinance 1444 Drexel Ave. The loan provided by BHI will enable the Casa Victoria Orchid Hotel to further enhance the guest experience through strategic improvements and upgrades.

The Casa Victoria Orchid Hotel is a 22-key establishment, originally built in 1925. In 2012, ownership completed a thoughtful and comprehensive renovation to transform the property into an upscale boutique hotel, fit for the Art Deco architecture and lively atmosphere of the surrounding neighborhood. Walking distance from restaurants, bars, and the beach, 1444 Drexel Ave. offers guests a convenient and immersive experience of South Beach's vibrant lifestyle.

"We appreciate our collaborative relationship with the CRE team and their ability to understand our unique needs," said Eddie Ben-Aderet, CEO of Jordache Enterprises Inc.

"The refinancing of 1444 Drexel Avenue demonstrates BHI's continued dedication to providing tailored financial solutions to commercial real estate owners and developers and further underscores our enduring commitment to fueling the growth of local businesses," said Mimi Vu, first vice president, head of N.A. Originations, BHI.

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