

Logistics Property Company breaks ground on Oak Forest Logistics Center

May 30, 2023 - National News

Oak Forest, IL Logistics Property Company, LLC ("LPC"), a rapidly growing industrial real estate developer, investor, and manager in North America, has commenced construction on a new logistics center in Oak Forest. The nearly 665,000 s/f development is strategically located with immediate access to the I-57 four-way interchange at 167th St., just two miles from the I-57 and I-80 interchange and three miles from I-294, a prime location for industrial users.

"We are proud to announce this new project, expanding our strategic presence in the Chicagoland area and are excited to see it completed later this year," said Ben Fish, vice president of LPC's midwest region. "This building's construction follows the success of our nearby LogiPark 57-80 development park in Country Club Hills, IL, which is comprised of 1.2 million s/f across 3 buildings and is 89% leased. The high visibility and access to skilled labor make this an ideal location."

Located 24 miles from downtown Chicago, the building will feature four drive-in doors, 117 exterior docks, and parking for 116 trailers and more than 500 cars.

The general contractor is FCL Builders, with Architects Plus Design Studio, PLLC as the architect and SPACECO, Inc. as the civil engineer.

Jason West, Sean Henrick, and Ryan Klink of Cushman & Wakefield are the project's leasing representatives. "The Oak Forest Logistics Center is a class A industrial opportunity in the south suburbs which boasts a phenomenal labor pool, unmatched access and Interstate visibility," said Jason West, executive vice chair at Cushman & Wakefield.

Oak Forest Logistics Center, located at 16799 Cicero Ave., will deliver at the end of the year.

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