



Arden Group and Consigli Construction celebrate topping out of 351,000 s/f 4650 Broadway

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Shown (from left) are: Jonathan Cooke, associate vice president, Arden Group; Joseph Caruso, COO, Arden Group; Jeff Perlik, managing director, Arden Group; and Justin Gardinier, managing director, Arden Group.

Manhattan, NY Arden Group (Arden), a leading U.S. middle-market real estate fund manager, celebrated the topping out of 4650 Broadway, the new mixed-use building located in an Opportunity Zone within the Inwood section.

4650 Broadway (rendering)

Arden, along with Consigli Construction Co, Inc. (Consigli), who served as general contractor on the project, hosted a special topping out ceremony on April 28th to recognize the installation of the building's final beam, a significant construction milestone at the property. Arden's Joseph Caruso, COO, and Justin Gardinier, managing director, along with Jason Halpert, general super, Consigli, spoke at the event.

Designed by Handel Architects, the 19-story property spans 351,000 s/f, and will include 222 residential units in addition to approximately 120,000 s/f of commercial and retail space. The

property will also feature View Smart Windows throughout the building, which automatically adjust in response to the sun to maximize natural light and outdoor views while minimizing heat and glare in addition to improving energy efficiency, as well as an expansive suite of amenities including fitness center, children's play room, resident lounge and multiple outdoor terraces.

Construction on the building commenced in April 2022 and Arden expects to welcome the building's first residents in summer 2024.

4650 Broadway project team and partners.

"The topping out ceremony marks an important and exciting milestone for the 4650 Broadway property, and we look forward to the positive impact that the property will have on the local community," said Craig Spencer, chairman and CEO of Arden Group. "4650 Broadway will set new standards for the residential living experience and building sustainability, and we thank all our partners on the project team for their collaboration, dedication, and passion.

"Consigli is grateful for the opportunity to partner with Arden Group to deliver this important project for the Inwood community," said Laura Bush, Consigli director of operations – NYC metro region. "This project utilizes state-of-the-art technology and design, which will support efforts to deliver new, energy efficient housing development in the city."

The 4650 Broadway development is located at the intersection of Sherman Ave. and Broadway in the Inwood section of the city, directly across from Fort Tryon Park.

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