



## **Muroff Hospitality completes \$1.5 million sale of The Econolodge to Zamp Utica**

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Utica, NY Muroff Hospitality Group has sold The Econolodge; 309 N Genesee St. This updated economy franchised hotel boasts 40 guest rooms on two floors with a mix of interior and exterior access. It's located immediately off I-90 Exit 31 insures a constant mix of business, transient and commercial business.

The seller was Hisahasumaja, LLC and the buyer was Zamp Utica Hospitality LLC. Mitch Muroff of Muroff Hospitality Group represented the seller and secured the buyer for this exclusive opportunity. The sales price was \$1.5 million and the transaction closed on Wednesday, March 29, 2023.

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