

GFP Real Estate inks six leases at 515 Madison Ave.

May 16, 2023 - Front Section

Manhattan, NY GFP Real Estate, LLC negotiated six lease transactions totaling 28,804 s/f at 515 Madison Ave. in the Plaza District.

- Zadig & Voltaire, a Paris-based fashion house, signed a 10-year lease for 12,000 s/f on the ground, second and third floors. Michael Leifer of Runyon Group represented the tenant; Jeffrey Gural and Martin McGrath of GFP and William Grover of Newmark represented the landlord, GFP.
- Mark Ingram Atelier, a luxury bridal showroom and boutique, signed a 15-year lease for 8,340 s/f on the second floor. Curtis Woodside and Lisa Rosenthal of Compass represented the tenant; Gural and McGrath of GFP and Grover of Newmark represented the landlord, GFP.
- Fagenson & Co., Inc., a private investment bank, has signed a five-year lease for 2,238 s/f on the third floor. Noam Benamy of NoahRE.com represented the tenant; McGrath of GFP and Grover of Newmark represented the landlord, GFP.
- Padell Business Management signed a seven-year lease for 2,801 s/f on the 19th floor. Michael Joseph of Colliers represented the tenant; McGrath of GFP and Grover of Newmark represented the landlord, GFP.
- CNP Staffing Group signed a seven-year lease for 1,725 s/f on the 11th floor for its general, administrative and executive offices. Jake Payne of RHI Group LLC represented the tenant; McGrath of GFP Real Estate and Grover of Newmark represented the landlord, GFP Real Estate.
- Cleveland H. Dodge Foundation, Inc., a nonprofit organization founded in 1917, signed a new 10-year lease for 1,700 s/f on the 11th floor. Brett Shannon of CBRE represented the tenant; McGrath of GFP Real Estate and Grover of Newmark represented the landlord, GFP Real Estate.

Built in 1932 and known as the DuMont Building, 515 Madison is a 42-story, 370,000 s/f class A building designed by John Carpenter. One of the building's most distinctive features is a broadcasting antenna that traces back to the building's role in the first television broadcasts of Allen B. DuMont's experimental television station W2XWV in 1938. This building's careful restoration of its renovated entrance and lobby in 2009 kept its beautiful architectural elements intact yet modernized for today's tenants.

Located south of Central Park, 515 Madison provides access to dining options and landmarks like

the New York City Center for Performing Arts, Carnegie Hall and Rockefeller Center, which are all nearby. The E and M trains are located in the building and the 6 train is only a block away, providing convenient transportation options.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540