



Hempstead IDA gives final authorization to benefits package to assist upgrade of 875 Merrick Ave.

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Westbury, NY Fred Parola, CEO of the town of Hempstead Industrial Development Agency (IDA), said the agency has given final authorization to a package of economic development incentives that will assist a developer update a more-than-40-year-old office building.

The IDA, meeting granted final approval to the incentives for 875 Merrick LLC, which is owned by Charles Piluso of Lloyd Harbor, who plans to spend \$3 million to renovate the 43,657 s/f building at 875 Merrick Ave. The building, which is opposite Eisenhower Park, has been vacant since the departure of tenant GEICO.

The renovations, aimed at converting the building into a contemporary class-A office building, will include a new roof, facade, new building systems, and the building's interior.

The \$3.064 million project is expected to generate 50 construction industry jobs and 110 permanent full-time equivalent positions.

“This project could result in the creation of more than a hundred new jobs as the building is upgraded and tenanted and brings in new revenues for all the taxing jurisdictions,” said Parola.

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