



Hach of Refined arranges \$4.9 million mortgage for construction of spec house

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Pinecrest, FL According to Refined, Joe Hach has arranged a \$4,994,865 mortgage for the construction of a spec house.

The proceeds covered 80% loan-to-purchase-price and 85% of hard and soft construction costs. The deal featured a competitive interest rate and a fixed 15-month term, allowing the Borrower ample time to build and sell the project.

The deal is Refined's 8th transaction closed in Florida this year, emphasizing the firm's continued growth and expertise in the market. Refined has developed many strategic lending partners in the region who are still capable of offering competitive financing. In an otherwise challenging market, Refined ensures their borrowers close transactions with the most competitive terms possible--and with certainty of execution.

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