



Matheos Realty closes sale on two properties for \$4 million totaling 25,240 s/f

April 25, 2023 - Front Section



795 Linden Boulevard - Brooklyn, NY

229 East 52nd Street - Brooklyn, NY

Brooklyn, NY Matheos Realty Group has closed the sale of two multifamily properties in East Flatbush for \$4 million.

The properties, located at 795 Linden Blvd. and 229 East 52nd St., were sold to a private real estate investment firm at a price of \$125,000 per unit, with a total price per square foot of \$158, representing a 6.5% cap rate. The sale of these two properties is a testament to the firm's expertise and dedication to client satisfaction.

"We are thrilled to have been instrumental in the sale of these two properties," said Peter Matheos, founder and CEO of Matheos Realty Group. "Our team worked tirelessly to ensure a seamless transaction for both the buyer and the seller, and we are proud of the results we achieved for our clients."

Both properties are rent stabilized and are located one block from each other in the East Flatbush neighborhood. The property at 795 Linden Blvd. is a 16-unit, 12,960 s/f building, and the property at 229 E 52nd St. is a 16-unit, 12,280 s/f building.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540