



Silverstein Properties arranges direct lease for StubHub at 3 World Trade Center

April 25, 2023 - Front Section

Manhattan, NY Silverstein Properties arranged for StubHub, the ticket marketplace with the world's largest selection of live events, a direct lease for a full floor at 3 World Trade Center.

"The World Trade Center is an ideal home for innovative technology companies like StubHub that want new space with great amenities close to where their workforce lives," said Jeremy Moss, EVP of leasing at Silverstein Properties. "The WTC campus is 95% leased, and midweek occupancy is up to 70% at 3 WTC."

The lease reflects the continued post-pandemic re-emergence of Lower Manhattan. Last year, according to CBRE data, downtown leasing anchored a strong retail fourth-quarter overall. And in 2021, according to Downtown Alliance, the neighborhood was fourth-fastest growing in New York City, and the fastest in Manhattan.

Moss represented the landlord in the deal. Sacha Zarba and Brendan Herlihy of CBRE represented StubHub.

"When you are looking for the best seat in the house, Lower Manhattan has it, and we're thrilled to welcome StubHub to the neighborhood," said Jessica Lappin, president of the Alliance for Downtown New York. "StubHub's choice to make its home here is an acknowledgement of all the benefits this location provides, particularly for leading tech-rooted companies. With its unparalleled transportation network, collection of exciting companies headquartered here, and an ever evolving dining and cultural scene, Lower Manhattan has everything employers want and need in a destination."

New York City's fifth-tallest tower, 3 World Trade Center is home to a number of leading companies including WPP / GroupM, Hudson River Trading, Uber, Diageo, Casper, IEX, Blue Wolf Capital, and Hana. The building provides companies with the flexibility to continue to expand. The building recently signed a 44,000 s/f expansion lease with innovative tech company Asana Inc. in September 2022.