



OPEN Impact brokers 81,590 s/f for build-to-suit Bold Charter School

April 11, 2023 - Front Section



Bronx, NY OPEN Impact Real Estate LLC (OPEN) and Transwestern Real Estate Services represented Bold Charter School in a 81,590 s/f transaction for the ground-up construction of a build-to-suit school to be located at 1472 Boston Rd. in the Crotona East Park neighborhood.

Lindsay Ornstein and Stephen Powers, founders, and Casey Noel, vice president, of OPEN and Thomas Hines, senior vice president at Transwestern represented Bold in the 39-year leasehold condominium transaction. The property is owned by 1472 Boston Partners LLC.

1472 Boston Partners was represented in the transaction by Nick Zweig of Locations CRE. The project team includes Promont (construction), KSS Architects and DBI Projects (project management).

“1472 Boston Road advances our mission of building world-class public schools and delivers on our commitment to achieving extraordinary in everything we do,” said Andrew Foglia, founder and

executive director, Bold Charter School. “We’re thrilled to create a learning environment worthy of our families’ aspirations and our students’ futures.”

The new school at 1472 Boston Rd. will be Bold’s first permanent location and will welcome students from its two nearby temporary facilities at 1093 Southern Blvd. and 1090 Close Ave. The school is expected to open for the 2025/2026 academic year and will serve K-8 students in School District 12, with the capacity to support approximately 810 learners.

When complete, the new school will consist of eight stories, with Bold as the building’s sole occupant. The school will have 27 classrooms, a full-size gymnasium, cafeteria, abundant windows to create a bright learning environment, and outdoor rooftop play space. The new school location is accessible by students, parents and staff by public transportation, with the 2 and 5 subway lines and multiple bus stops close by.

“Through an off-market search we were able to secure a purpose-built new home with an experienced developer and school design team,” said Powers. “After helping Bold secure an incubation space on Southern Blvd., it was critical that their long-term home continue to serve these families as the school continues to grow with its students.”

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540