

Newmark secures two lease renewals for BEB Capital totaling 13,952 s/f

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Southampton, NY BEB Capital ("BEB"), a leading investor and developer of industrial, office, and

multifamily assets throughout the East Coast, has secured two lease renewals at 325 Meeting House Ln. totaling 13,952 s/f.

Originally located in Building I of the complex since 1998, Stonybrook Community Medical P.C. relocated to its current location in Building II in 2006. The medical practice most recently extended its 2,175 s/f lease for an additional ten years.

Similarly, Meeting House Lane Medical Practice, P.C., which leases 11,778 s/f in Building II, also renewed its lease for ten years.

Dan Oliver of Newmark represented BEB Capital, and David Leviton of Jones Lang LaSalle represented Stonybrook Community Medical P.C. and Meeting House Lane Medical Practice P.C.

"We're thrilled to have these two medical practices recommitted to 325 Meeting House Ln. They've become staple medical establishments for the community in Southampton," said BEB asset manager, Dan Penaro.

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