

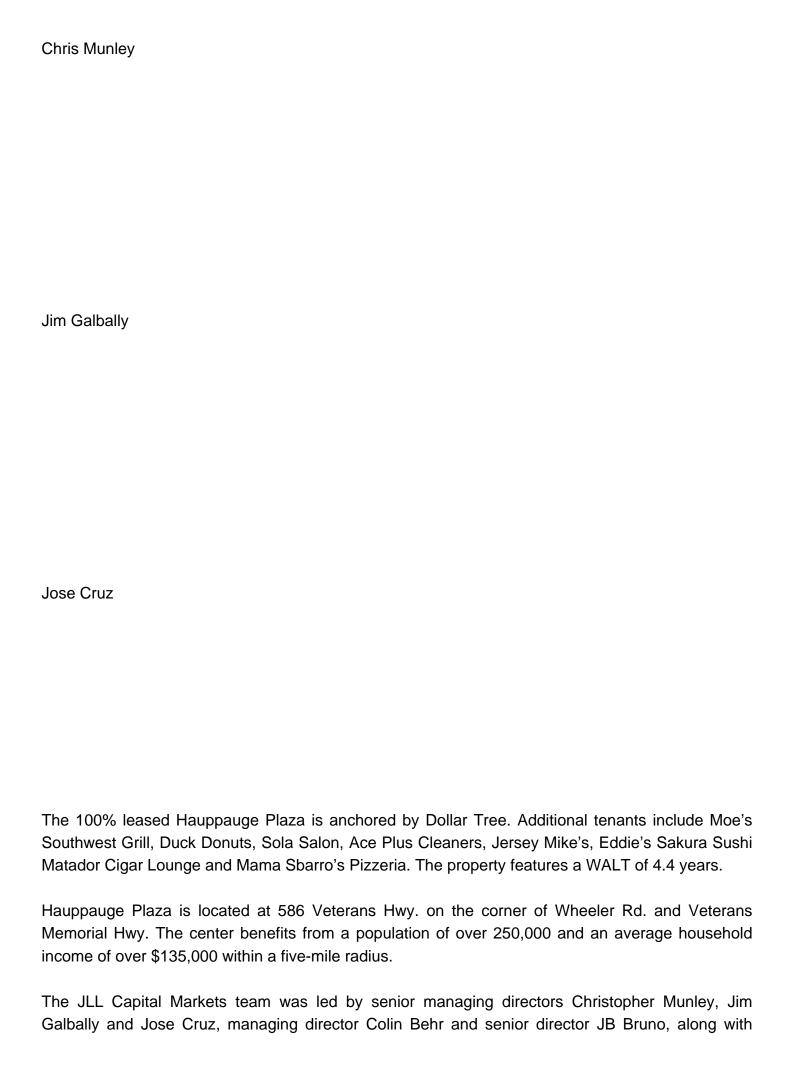
JLL Capital Markets closes sale of 34,919 s/f plaza to Serota Properties for Heidenberg Properties

April 11, 2023 - Long Island



Hauppauge, NY JLL Capital Markets has closed the sale of Hauppauge Plaza, a 34,919 s/f, community-focused retail center on Long Island.

JLL represented the seller, Heidenberg Properties. Serota Properties acquired the asset.



senior managing director Andrew Scandalios.

Heidenberg Properties' chief operating officer Jason Lazar said, "Hauppauge Plaza presented us with the unique opportunity to re-invent a neighborhood center around Dollar Tree as our anchor. When it opened in late 2015, it served as a catalyst for other desirable national and regional operators. The ultimate result was a well-trafficked, high-energy shopping center catering to multiple convenience uses."

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